

How to Prevent a Mis-hire: 5 Proven Strategies You Can Use Today...

Xenitho - For High-Impact Performers







Who is Xenitho



- We are NOT an Agency. We are a Talent Search Consultancy.
- Over 8 Years Experience
- Predominantly Engineering, Sales and Executive Talent Sourcing
- BEE Level 1 Black Female Owned
- Customers like Coca Cola, First National Battery, Motherson Group and SAB
- Industry Innovations like DeepMatch™ and CreditCruit™
- Trained Outsurance on our DeepMatch™ process





Trainee Engineer Major FMCG Multi-National



This Photo by Unknown Author is licensed under CC BY-SA-NC

- Client asked us to find a Trainee Engineer
- BEE Candidate
- BSc Engineering (Scarce in Manufacturing roles)
- Found a Top 1% Candidate
- Met all the criteria
- Was promoted from Trainee to Packaging Engineering Manager in 6 Months
- About 3 Jobs Grades up



Maintenance Coordinator Major Automotive OEM Manufacturer



This Photo by Unknown Author is licensed under CC BY

- Client needed a Maintenance Coordinator
- Had a Top 2% candidate on database
- Worked role and found a Top 1% candidate
- Top 1% Candidate was hired
- Within 8 months promoted to Maintenance Manager
- About 3 Job Grades Up



GCC Maintenance Manager Multinational FMCG Manufacturer



- Client Needed 2 x GCC Maintenance Managers (Scarce Skill)
- Both roles had been outstanding for over 12 months
- Role very complex, as they could not define what they needed.
- Limited salary options (Lower End of Market Range)
- During time of major internal restructure
- We wrote the spec for them, validated it with them, sourced the candidates.
- Found Johannesburg Candidate for them who ended up being promoted with a year.
- Found Western Cape Candidate for them. Candidate matched additional BEE requirements.
- Filled two roles, that they were unable to fill any other way.



CEOMajor Automotive OEM Multinational



This Photo by Unknown Author is licensed under CC BY-ND

- Needed a new CEO
- Previous incumbent had wrecked the business
- Sent them about 6 options. Most of them Top 2%
- Chose a Highly Experienced Candidate with Automotive OEM Manufacturing Experience
- Turned business around from loss to profit in 18 months
- Currently expanding the plant











The Costs of a Mis-hire in South Africa



This Photo by Unknown Author is licensed under CC BY-SA-NC

- South Africa has highly restrictive labour laws.
- It is extremely difficult to dismiss an employee without incurring significant costs.
- CCMA Settlements can be between 3 and 12 months salary.
- Further, it can take 3 to 6 months to dismiss an employee if the LRA is followed correctly. That's, 3 to 6 months of salary payment costs.



The Costs of a Mis-hire in South Africa



This Photo by Unknown Author is licensed under CC BY-NC-NI

- Then there is the significant cost of management time, which should be focused on strategic matters.
- Further, unproductive employees hurt your business:
 - Losing customers
 - Making costly errors
 - Impeding team productivity
 - Distracting management.
- All these factors have a **real cost** to your organisation...

...The Actual Figure will SHOCK YOU!



The Shocking COST of a Mis-hire

Monthly Salary	R	20,000	R	40,000	R	60,000	R	80,000	R	100,000	R	200,000	_1
CCMA Settlement	R	60,000	R	120,000	R	180,000	R	240,000	R	300,000	R	600,000	2
Dismissal Procedure Salary	R	60,000	R	120,000	R	180,000	R	240,000	R	300,000	R	600,000	3
Management Time	R	4,545	R	6,818	R	9,091	R	11,364	R	22,727	R	22,727	4
Legal Fees	R	10,000	R	10,001	R	10,002	R	10,003	R	10,004	R	10,004	5
Replacement Cost	R	36,000	R	72,000	R	108,000	R	144,000	R	180,000	R	360,000	6
Harm to Business	R	50,000	R	100,000	R	300,000	R	1,000,000	R	5,000,000	R	50,000,000	7
Mis-hire Cost	R	240,545	R	468,820	R	847,093	R	1,725,367	R	5,912,731	R	51,792,731	

Notes:

- 1. Total Cost to Company
- 2. Assuming a 3 month settlement.
- 3. Assumes a 3 disciplinary process.
- 4. Estimate 20 hours. Can be higher in unionised environments.
- 5. Estimate. Can be much higher if goes to Labour Court
- 6. 15% Recruitment Fee
- 7. Varies by job role. In some cases it could literally be billions. We have increased the estimate as the salary increases due to increased responsibility.



Mis-hire Case Study



This Photo by Unknown Author is licensed under CC BY-NC-ND

- One of South Africa's largest IT groups.
- Hired the wrong MD for one of their divisional companies.
- The company was the second largest in the group with a turnover of R500 Million p.a.
- Within 2 years he bankrupted the company.
- The loss of R500 million p.a. over the next 5 years was an astonishing 2.5 Billion!









Do a Practical Interview



This Photo by Unknown Author is licensed under CC BY-SA

5 minutes spent seeing how someone works... is worth a thousand hours of interviewing

- You are not hiring someone to answer questions, you
 are hiring them to work. A talking interview does not
 tell you how well someone will perform.
- Once you have completed your initial conversations invite the candidate in for a Practical Interview:
 - Get them to come in for an hour or two.
 - Give them tasks to perform which are specific to the job.



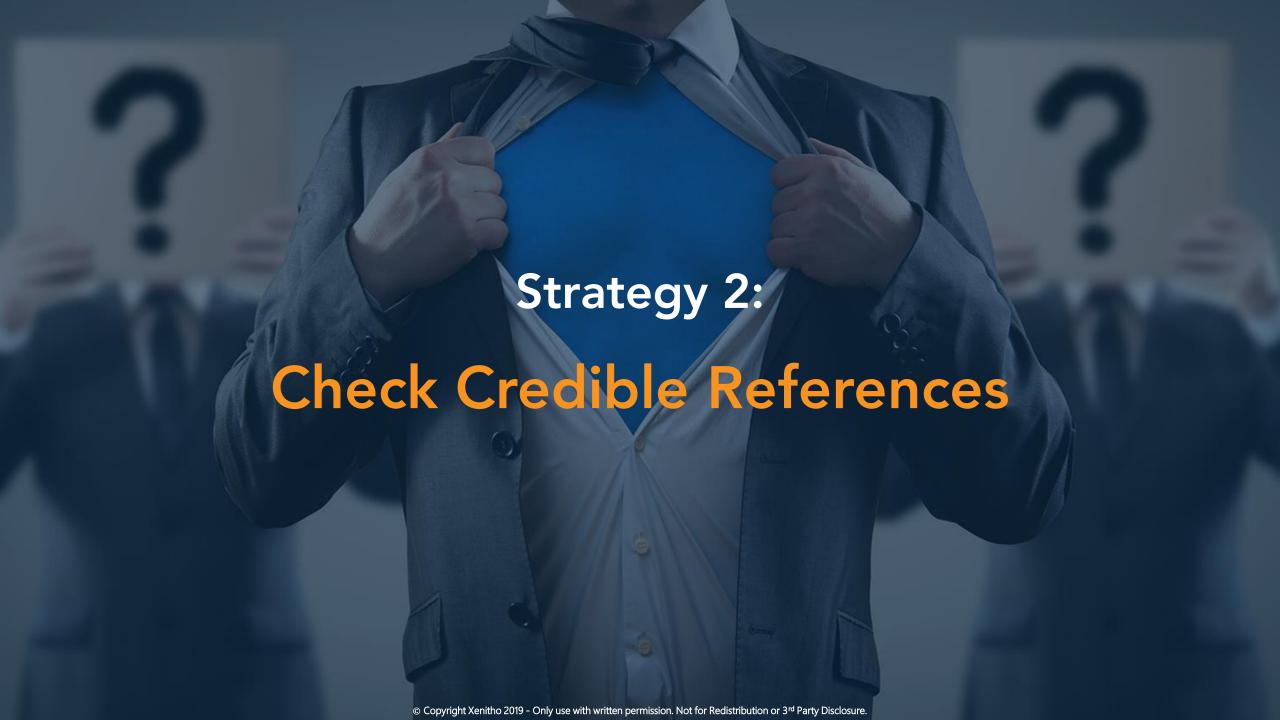
Do a Practical Interview



Observe:

- How do they work?
- Are they efficient?
- Do they have a great attitude?
- Do they get on with the team?
- Are they competent?
- What types of questions do they ask?
- Can they work independently?
- Do they have drive?





Check Credible References



This Photo by Unknown Author is licensed under CC BY

A credible reference removes doubt

- It is very difficult to assess if someone, whom you have only met for a few minutes, is a strong performer.
- In practice, it takes at least 6 months to get to know how someone performs.
- That's why you need to speak to someone who already has an experience of how a candidate performs.
- It amazes us how often companies skip the reference process, yet it is **one** of the most effective ways to assess candidate performance.
- The KEY is: The reference must be credible
- Many candidates give buddy references, or fake references. These references are obviously no good.



Check Credible References



This Photo by Unknown Author is licensed under CC BY-SA-NO

You need to do a reference check on the referee

- Check their LinkedIn Profile or call HR to make sure the referee actually worked at the company.
- If possible, get a land line number from the company and call the referee on the land line.
- Validate if they were actually the person's boss.

Check for Bias

- Is the reference overly good (Nobody is perfect)?
- Is the reference overly negative (Vendetta)?
- Get multiple references at least 2, preferably 3.



Check Credible References

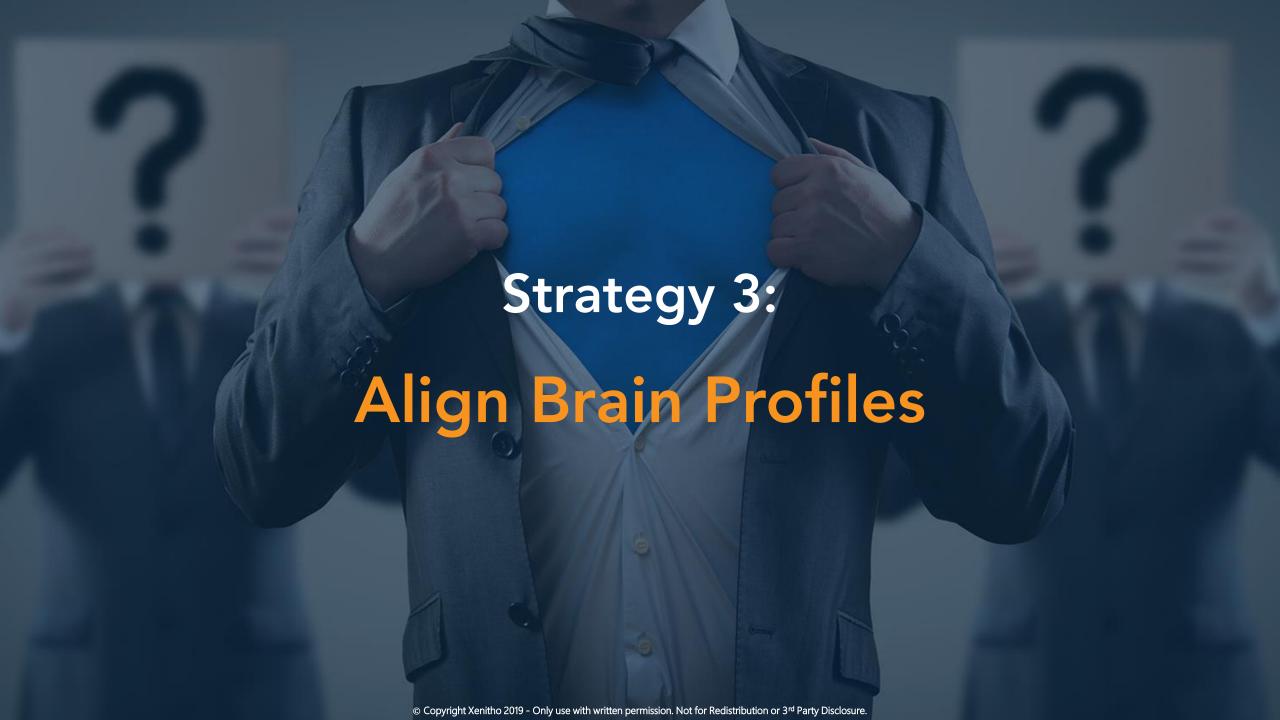


This Photo by Unknown Author is licensed under CC BY-SA

Reference Questions

- What was your overall view of candidate X?
- What are their Strengths?
- What are their Areas of Improvement?
- Would you rehire candidate X?





Align Brain Profiles



This Photo by Unknown Author is licensed under CC BY-NC-ND

Match the Right Brain to the Right Job

- Different jobs require different thinking:
 - Some jobs require drive and dominance.
 - Others require caring and kindness.
 - Some jobs are creative. Others are logical.
 - Some jobs require all of the above.
- A mismatch in thinking will lead to weak performance.
- This is intuitive, we **don't expect** Software Developers to make good Sales People.
- Yet how often do we make this mistake, when hiring?



Align Brain Profiles

Analytical

- Thinker
- Facts & Data Driven
- Strong with Analysis
- Detail Orientated
- Pedantic
- Perfectionist

Procedural Expressive

- Follower
- Obeys the Rules
- Strong with Process
- Detail Orientated
- Agreeable
- Loyal

Driver

- Forceful
- Intuition & Gut
- Strategic
- Big Picture
- Competitive
- Results Orientated

- Communicator
- Loud
- Strong with People
- Follows feelings
- Persuasive
- Networker

- The Brain Profile has 4 quadrants.
- The left side is analogous to the Left Hemisphere of the brain.
- The right side is analogous to the Right Hemisphere of the brain.
- The top row is the Rational Mind.
- And the bottom row the Emotional Mind.



Align Brain Profiles

Analytical

- Thinker
- Facts & Data Driven
- Strong with Analysis
- Detail Orientated
- Pedantic
- Perfectionist

Driver

- Forceful
- Intuition & Gut
- Strategic
- Big Picture
- Competitive
- Results Orientated

Procedural

- Follower
- Obeys the Rules
- Strong with Process
- Detail Orientated
- Agreeable
- Loyal

Expressive

- Communicator
- Loud
- Strong with People
- Follows feelings
- Persuasive
- Networker

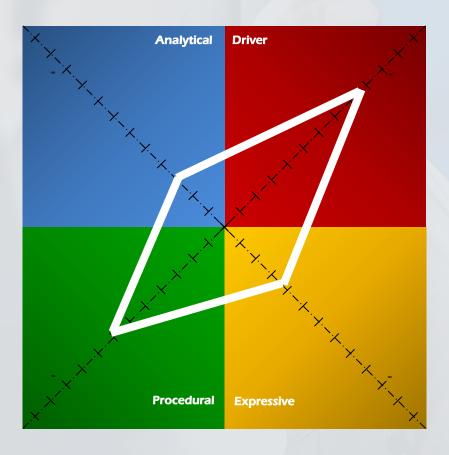
- Drivers are the movers and shakers of society
 Most top performers are Drivers. They are forceful, results orientated,
 competitive and strategic big picture thinkers.
- Analyticals are the thinkers of society
 They enjoy details, data, analysis and facts. They can be pedantic and perfectionistic. They are normally highly intelligent in an analytical sense.
- Expressives are the communicators of society
 They are loud, outgoing, funny, highly charming and extremely charismatic.
- Procedurals are the administrators of society
 They are good at detail, procedures, following rules.

Note:

People normally have a dominant orientation and a secondary orientation. Such a,s Driver and Procedural. Some people have 3 or even 4 orientations (rare).



Case Study: Top Sales Performer

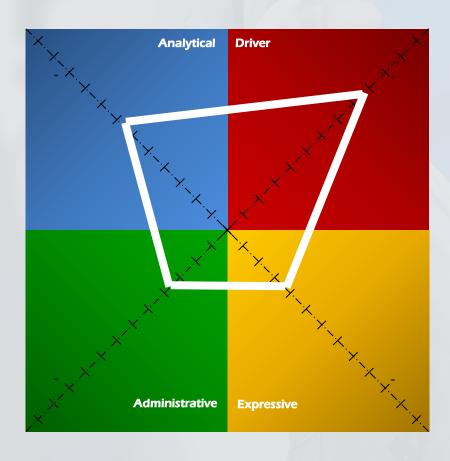


- Our extensive research of over 800 top sales performers indicates that top sales people are almost always, with a very few exceptions, high Driver. The top right quadrant.
- The Driver Procedural profile (pictured left) is one of the most effective sales profiles.
- Driver Procedurals are highly results orientated and also extremely well organised and structured in their execution.
- They can set a goal, work out a plan to achieve it, then be focused and disciplined enough to work towards its achievement every day.

<u>PS:</u> Most people think a good sales person is a Driver Expressive. Our research indicates otherwise.



Case Study: Top Maintenance Manager

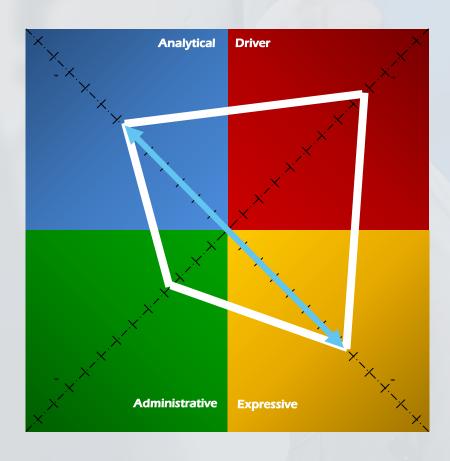


- Strong Maintenance Managers are typically Driver Analyticals.
- They are highly results orientated, yet they are also able to work our the technicalities of what needs to be done.
- They then execute on these technicalities with drive.

<u>PS:</u> If the person was High Analytical without the Driver, they would spend all their time analysing and none of it executing. Maintenance would then suffer.



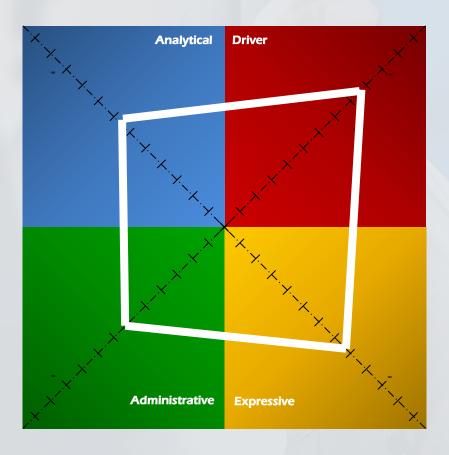
Case Study: CEO Steve Jobs



- Steve Jobs was a Driver Expressive Analytical.
- He had vision and drive coupled with extreme charisma.
- He had an analytical component to his personality which allowed him to understand technology.
- He also had an **Analytical Expressive Axis** (blue arrows), which is found in innovators.

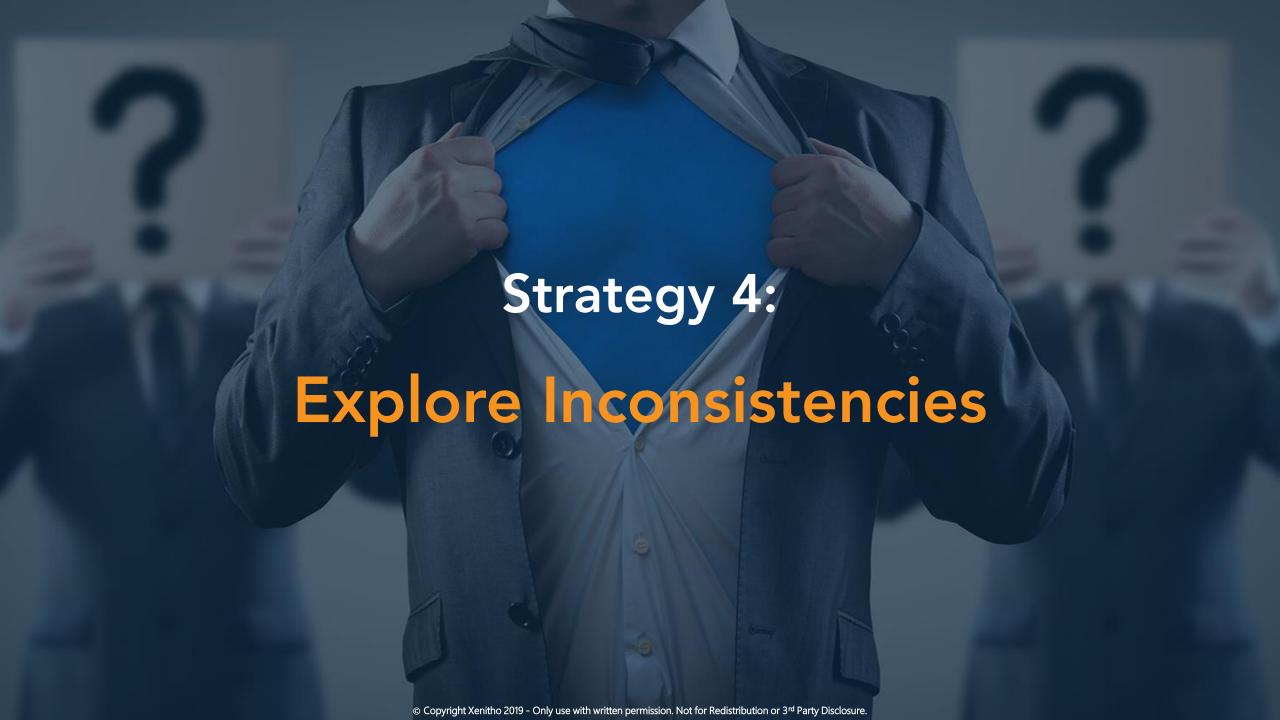


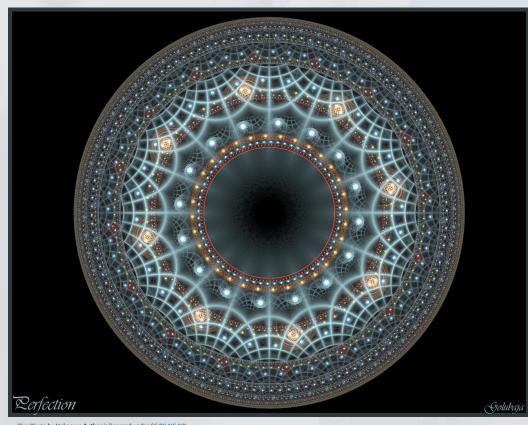
Case Study: CEO - Quad Dom



- Another profile that is common amongst top CEOs is the Quad Dom profile.
- This person is more or less equally balanced in their orientations.
- They are able to operate in all the orientations equally.
 They are strong at bringing diverse teams together and facilitating translation between different divisions.
- They are very good at aligning disparate divisions in a common direction.
- Quad Doms are also one of the rarest profiles at about 1% of the population.







This Photo by Unknown Author is licensed under CC BY-NC-N

Truth is beautifully consistent

- Almost every candidate lies on their CV or massages the truth.
- Most of these lies are innocent "White Lies".
- However some are serious or even downright fraudulent omissions.
- How do you catch these lies?
- You look for inconsistencies...





This Photo by Unknown Author is licensed under CC BY-NC-ND

Trust and check

"Tell your candidate that you are not going to grill them. Instead you are going to trust everything they say, and then check it."

- This simple tactic is highly effective because:
 - Candidates relax and tend to speak too much. Giving you material to explore.
 - Candidates feel more inclined to be honest as they do not know what you are going to check.
- Check the key points when you do a reference check. This way you can actually verify the candidate's story.





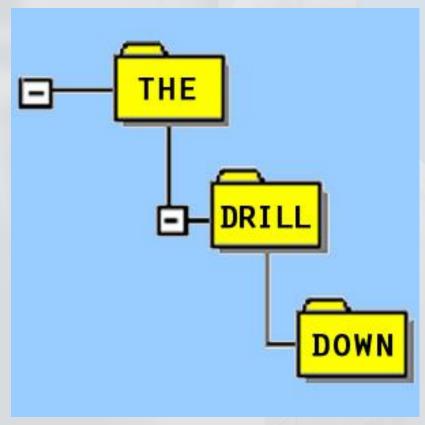
This Photo by Unknown Author is licensed under CC BY-SA

Make them repeat themselves in different ways

- One way to discover inconsistencies is to ask the same question in 3 different ways e.g.
 - Why did you leave company X?
 - How well did you get on with your boss at company X?
 - What was the last straw at company X, that made you decide it is time to move?
- If you spread these 3 questions out in your interview, the candidate is unlikely to realise you are asking the same question 3 times. You can then check their answers to see if they align.

<u>PS:</u> The above 3 questions are very useful, as the reason for leaving question is highly revealing of candidate performance.





This Photo by Unknown Author is licensed under CC BY-NC-ND

Nail down specific examples:

- It is easy to lie in a general way. Hard to lie in a specific way.
- If the candidate says they can do X.

 Great, ask them for a specific example and then drill down deeper and deeper into that example. You'll very quickly discover if they are talking twaddle.





This Photo by Unknown Author is licensed under CC BY-NC-ND

Challenge Inconsistencies

- When you find an inconsistency **challenge it**. Be relentless and don't let up until the candidate comes clean.
- For instance:
 - You told me that you left the job for career growth, but now you tell
 me you did not get on with your boss. Which one was it? Why isn't your
 story tying up?
- Sometimes the candidate just forgot a detail in their CV. For instance, candidates often mix up dates or get confused between duties performed in different jobs.
- Sometimes candidates **feel embarrassed or scared** because they were fired. Or bullied by the boss. Or worked for an unethical company.
- What you need to do is, **pick these issues up and assess** how serious they were. If they were fired, was it a valid reason or just an impossible boss.





Beware the Ping Pong CV



This Photo by Unknown Author is licensed under CC BY-SA

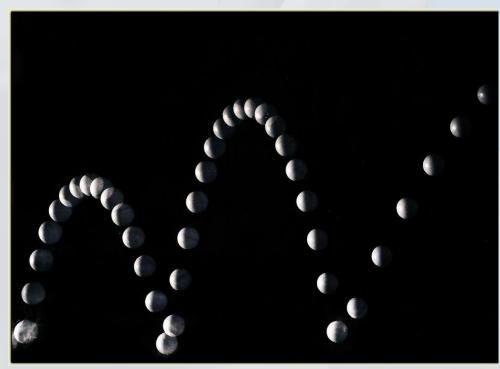
Good people generally stay at companies...

and grow in companies...

- If a candidate bounces around too much, there is often a problem with:
 - Performance
 - Relationships
 - Focus
- In general 2 to 5 years is an ideal service length. At least the candidate will have had the chance to learn something and to accomplish something.



Beware the Ping Pong CV



This Photo by Unknown Author is licensed under CC BY-SA-NO

- If a candidate has 3 or more bounces in a row.
 Beware. Especially for sales jobs. It is best to investigate further.
- If you see a bounce ask the candidate:
 - What are your career goals?
 - How did you get on with the people at Company X?
 - If I call your boss at Company X, what will they tell me about your performance?
- It is ok to have the occasional bounce, especially after retrenchment or leaving a large company after long service.
- The dangerous pattern is someone who bounces for most of their jobs. They are probably not very good.





Take Enough Time



Quick to hire...

an eternity to fire...

- As we have already discussed. It is extremely difficult and costly to dismiss a poor performer in South Africa.
- It also takes a long time...
- We often have our clients rushing us to find people. We also see our competitors sending CVs in as little as 24 hrs.
 And some clients even expecting such.
- This is a **huge risk** to the organisation and a strategic blunder...



Take Enough Time



This Photo by Unknown Author is licensed under CC BY-N

Would you prepare your company financials in a rush?

Would you refurbish your manufacturing plant in a rush?

Or, rewrite critical policies in a rush?

Then why would you make an equally important, or in some cases more important hiring decision in a rush?

- It is better to give the talent sourcing process sufficient time:

 At least 2 to 3 weeks, so that the best people for your role can be sourced and properly screened.
- Beware of CV spamming agencies with miraculous turnaround times:

 They are taking shortcuts and leaving the shortlisting work to you. They do this, because they know most companies never check which agency refers which candidate.

So, they aren't caught out and get away with mis-hires at your expense.

• The bottom line is successful talent sourcing takes time, effort and energy:

There are no shortcuts and the job cannot be done correctly when rushed. And anyone that tells you otherwise, is not looking out for your financial interests or protecting you from mishires.





Make Sure your Next Hire isn't the Mis-hire that Sinks your Business Unit





What is Xenitho DeepMatchTM?

Define Role

Utilise a proven and standardised DeepMatch™ role analysis methodology which gets to the essence of what is required for role success.

Write our own role definition based on this methodology. Understand company culture to ensure cultural fit.

Source Talent

Put together a role marketing strategy.

Target people based on where they hang out. Reach 95% of the active market. Supplement these activities with Head hunting and database searches from a database of over 3 million candidates.

Filter to Top 2%

DeepMatch™ filtering aligned to role requirements.

Check skillset, career background, career effectiveness, competencies, brain profile. Also, check softer factors like leadership ability, emotional intelligence and stress management. Benchmark against internal benchmark of 5000 top performers.

Multi-Stage Interviews

In-depth DeepMatch™ interview.

Competency based questioning.
Behavioural assessments. Role alignment analysis.
SWOT vs. role requirements. Much more...

Send Candidate Report

Send CV in candidate format (enables you to get a feel of their nature). Accompany CV with DeepMatchTM candidate report.

Outlines their salary expectations (key), answers to competency questions, key insights on the candidate, and recommendations. CVs sometimes accompanied by background reference information e.a. examples of work completed, proof of success.

At Xenitho, we have spent
 7 years perfecting our
 craft. Seeking every
 possible way to find that
 elusive high-impact
 performer. The top 2%
 person that makes things
 happen. We have
 compiled all our hard-won
 lessons into a proprietary
 methodology called
 DeepMatch™.



Extract from Candidate Report



Xenitho DeepMatch™ Whitepaper

Background Summary

1. Date of Birth:11.08.1989

2. What is your Employment Equity Classification (i.e. White Male, African Female etc...)? African

3. Are you a South African born citizen? YES

Sales and Marketing related qualifications: BCom Degree in Management with numerous
 Marketing modules completed.

5. Highest academic qualification: BCom Degree

6. Do you have a car and valid license? I don't own a <u>car, but</u> will have access to a car to utilise at any time. Yes I have a valid licence

7. What is your current cost to company? Basic salary + all benefits (e.g. Medical Aid, Pension, Cell Phone, Petrol etc._<u>18</u>2 1570 + (benefits R 9049) + Use of company webicle R 1120.4(s) + (Phone and Tablet + - R1500) gincentive varies from +- R 3000 to +- R 24 000 p/month) CTC Varies from +- R 36 000 (due to incentive variance)

8. What is your desired cost to company? R 40 000 - R45 000

9. Have you been to any second interviews in the past 3 weeks? No

10. Are you willing to work in the Pietermaritzburg, KwaZulu-Natal? Yes

11. Do you certify that all information provided to us and in your CV is accurate, truthful and complete (if not please send us a corrected CV)? Yes

12. May we perform a detailed career history verification? Yes

Experience Summary

1. How many years' experience do you have in FMCG Key Account Management? +-4 years

2. How many years' experience go you have in FMCG Market and Brand Data Analysis? At ground level, Yet, very entry level. I can say about + 3 years. More so while I was in the Mainsteam Wine division. Where I was expected to run wine brands from the ground up; perentation as well as analysis. I pioneered a new portfolio that had more been taken on before at the company introduction of Where to the Mainsteam channel. Meaning I had to chart ny own path literally, with the guidance of my manager at the time, who had never focused on wires before. With the background wive impendingful had qualed at Malvio Lique, I was able to successed in this new role.

3. How many year's experience do you have in HMCG in store Promotion <u>Statesies(2</u>-7 years (2 at Measure HMCG states) and Se a [RMGC company) again, every level in store promotions without HG interventions. I generally gent seg and entrare execution on those that have been implemented by yearly will be from inception ill review. From A full the promost like the proposition of the proposi

© Copyright Xeetiho 2018 - Only use with write permission. Not for Redistribution. Page * 9



Xenitho DeepMatch™ Whitepaper

4. How many <u>years experience</u> do you have in Sales Leadership and Getting Sales Force to Execute <u>Strategy?+</u>. 2 years at [Major FMCG Retailer] as an SBU manager overseeing the running of the sales

Time to BRAG. Please tell me about your top 3 FMCG Key Account Management achievements.
 The ones you are most proud of (use facts, figures, rands and cents where possible). Impress us, no bland answers here.

Whilst working in Vryheid as a Sales Consultant, covering the GWL as well as On Consumption and Mainstream markets, I was able to increase my sales volume by over 300%, making me the top rep for that month, as well as 3 more times during my service in the Northern area. Our ratings system runs on a per month racking which is shared to be

I am currently ranked as the top rep in the region for the first half of the year, (July 2017 to Dec 2017) in the Coastal region which is comprised of ICN, Eastern Cape as well as Port Bizabeth. Our system places into accomply both sales Volume and GI as well as Ways of working in trade, which is measured by an extended company called Exportant.

The team I am part of; the Grocer Wine team; is currently ranked second in the country, which is a huge achievement since we have only recently started operating in the GWIL space in our region. This was a new channel for us, having only been rolled out in the last fiscal year. In all teams countrywide, we are ranked second in the <u>business as a whole</u>.

Lastly, my customer management skills have allowed me to work with, possibly, the most difficult customer in our region, who has one of the biggest turn overs, but the most unapproachable characters. I have turned his store to the best store on my gmgl, increasing his sales constantly, but mostly, receiving praise from our Directors on Trade Visits after inheriting the area. Unitazi Spar.

6. Give 3 EXAMPLES of your work experience in each of the following:

(Please be concise. Put in the essence of what you did.)

* Market Analysis of Category and Consumer Trends.

I am faced with this aspect every new cycle as we are espected to select focus customers who will be included and successfully run in true comparigors and promotion. Although the category is generic, since I deal with one channel; the Grosse Channel; the correct store type, matent and consumer trunked at that pragrically timp have to be table into consideration. My first step is to analysis the glosse campaign, establishing the objective/goal expected. From them: I jury adds; to derive which consumer twee we are transition and thus the main lable for those consumer.

When new products (NPDs) are released, I am expected to drive these in my full customer base. However, as a Consultant, I am required to select my focus outsomers to. I again need to know the target market intended, from there decide, which customers are frequented by this market mostly, to ensure that I am targeting the correct pool with the right brand and product.

On another aspect, seasonality is a major influencer of sales in our portfolio. Over and above the correct market, I must always bear in mind the season and the current trends. Being in Durban, the

Copyright Xeetho 2018 - Only use with written permission. Not for Redistribution.

Page * 10



Xenitho <u>DeepMatch™</u> Whitepaper

DBN July season is a perfect time to sell my premium offerings and ensure visibility of such lines. He festive season and celebratory products such as JC Le Roux are a match every single year.

* Brand Competitive Analysis. In my role as an area Sales Consultant, I have 3 main categories in my portfolio, Wines, RTDs as well as spirits. I always need to stay ahead of the pack, but always review what my competitors are do ng in greter; us stay ahead.

On our more conventional wines, however such in 4th Street, our volume chiever, we also to be leaders in the treat brought windstip and effectability. On enought satistays have would mostly focus on our direct competitive, Robertson's, in outpulying their paics and outpulying their visibility on floor gall givings. Robertson's, in outpulying their paics and outpulying their visibility on floor gall givings. Robertson's which recently has been quality and principal and using this weakness to increase treat and drive our own strengths, which long always been gifterfalled quality at a giving a lawage giving a stage greatery and subskiring prior in store to ordine to be price lower over feather. Coupled with increased forward share in stores I was able to accelent stages to 174% when companied to history.

Moving to ETDs, being our biggest volume driven in the company, this is always a floror were with a competition can to the name branch socialists and the competitioness of the companism that bold these branch. Color, our biggest volume driver, is a volatile field to work because its market is heavily untable, branch exciting in a huge facility. This is visible in the fact that our biggest direct competitor is a beer, making the competition an even harder battle. Analysis on beer shows that it's most from a first detailed in the market bearance of the new relativesh, making it move of an everytapy market more in the second of the second of

Spatial give us the biggest Gil and gatturg and I can't afford to lose the advertage I have in the market. However, our advertactings has that we don't have as much of a footports in this field as we do in others, making it hard to play all branchs and win everywhere. Analysis is my area of work has shown me that I need to lose on the bay wine and maintain after in the other branch. Having a buge portfolio has given me the competitive adventage to play bankets instead of single branch, the getting my branch to communers as a uniform rather than a unit. Having quedical spaces in store allows me to place brown branch with my rich-fordiarelister offenings and getting consumes to sak questions about them as well. Soully, we have not been able to focus as much as I feel in occasings in its branch such as these, here we need to play film on exceptional and to an visible as nor in branch such as these, here we need to play film one competition and to an visible as one conceptions and be an visible as one of the communer to the competition of the community of the commu

* Development of in-Store Brand Strategy. In our universe as sales consultants, we rely heavily on HIO to prove brand strategy guidelines to ensure wed not not one ownsy from the essence that has been intended for the brand. That close not however mean you are unable to align an in attoor brand strategy for the store you service. A clear inclusor of this was when I rebranded my biggest cattomer in Unland as 4th Stores Haural Sweet Witen Hou, Where we set out with the store manager cattomer in Unland as 4th Stores Haural Sweet Witen Hou, Where we set out with the store manager

 Copyright Xeetho 2018 - Only use with written permission. Not for Redistribution. Page * 11



Xenitho DeepMatch™ Whitepaper

to take on the cap of this bound and utilise the strengths to baild an even stronger presence in his store, their increasing his volume. We asked finity, how we would differentiate the brand from its competitors since the natural sweet market is booming with competition. There are a lot of other questions to ask when working with a brand strategy, the briggest had already been answered and aligned to the store. The route to market was not and bailt driven are always best when displayed and pricated right. We negotiated weekly broadsheets that driven the price of the continues of the continues of the production and premotion in store to containful, how a presence in store in his well broadsheet promotions, in the with the brand stronger of bulk activation, bulk visibility and affordability, we were able to reach our intended obsoluce of growing the brand or limited to be all of the production of the

Optimise Pricing and Promotions. The main aim of any store is to generate profits, be it by increasing sales thus increasing their bottom line or decreasing on spend thus increasing their bottom line, or even both which is classed. Optimisation of pricing is a big appect in our line of work, a daily factor to keep in check. When running a promotion, loss on price must always be kept in check be it by managing margins or discounts since we can't have both.

In my universe these are generally rigid; my role is to ensure the negotiated prices at HO are maintained in stores and to rectify any discrepancies. However, times do arise when a store requires my input on pricing of products for promotional reasons and for a short period, e.g., a weekend.

I generally provide the business discussion that the better the price the more sales generated and thus the more units sold. The custom might lose margin on each unit however, if he increases his previous volume; which is usually inevitable; be will still generate a much better combined profit manufacility.

7. What mistakes do people typically make when your key account does not value your brand? How do you would these mistakes? People will generally shift focus onto another brand that sells better. Instead, my option is to focus even more to ensure that you have a brand for every occasion and every person available. You can build a brand given the correct tools and the right drive. Coming

8. What instakes do people typically make when your competitors have better promotions than you? How do you avoid these instakes? How will rather focus on the branch that have the badget and how do then a desired merchandles to giveneye, Sirveways and promotion don't always depict a win for all brands. Sometimes testings will assist better when a brand is not very popular and still requires the consumers to tasts. My cruatity always comes in handy here, because we are faced with this issue apited often with 548 always beginning a great promotive. In the givenerative giving (prox and Mitter).

9. What is the best way to perform Accurate Market and Competitive Analysis (ed Im 8 the steps you typically follow)? A competitor analysis is usually done wis a SWOT analysis. How Accurate Market is the objective of the analysis. The SWOT analysis would not the strengths, weaknesses, objectives and threate, A the strengths and weaknesses spect, treading (by playing the brant limit, find out to the strength of the strengths and the strengths are the strengths are the strengths and the strengths are the stren

© Copyright Xentthe 2018 - Only use with we permission. Not for Redistribution. Page * 12



It All Boils Down to "Passion"



- There are people who recruit for money...
- And people who are passionately dedicated to helping you find the people that take your business forward.
- Who would you use?





Hiring Right Matters



Tom Boardman Former CEO of Nedbank

This Photo by Unknown Author is licensed under CC BY-SA-NC

- There are certain roles in your organisation where the person you hire can change the destiny of your company.
- Many people think of Steve Jobs and how he turned around Apple.
- Another example, closer to home, is Tom Boardman former CEO of Nedbank. He added something like R 2.1 Billion to the turnover of Nedbank in one year!
- Now that is the power of a brilliant hire!
- There is also the example of the CEO of a Major Automotive OEM
 Manufacturer, we placed, who turned the company around from a loss to a profit in just 12 months.
- Or, the **Engineering Managers** we routinely place who save their organisations hundreds of millions of Rands in maintenance costs.
- Or, the numerous **Top Performing Sales People** we have placed with our Clients, who continue to grow their businesses day-after-day.



Hiring Right Matters



A Good Hire will Change Your World...

- That's why you want to work with a partner... like Xenitho, who can help you consistently make good hires.
- You can contact us to get started.
- Call Dave Lucas now at: 082 407 3075 or email us at: <u>talent@xenitho.com</u>



